

Mashreq Al-Islami Income Fund

THE SUMMARY INDICATIVE TERMS ARE FURTHER DESCRIBED AND DEFINED IN THE PROSPECTUS PREPARED BY MASHREQ CAPITAL (DIFC) LIMITED

Umbrella Fund	Mashreq Capital Shariah Compliant Funds (OEIC) Limited
Sub Fund	Mashreq Al-Islami Income Fund
Type of Sub Fund	Open ended
Target Return	To achieve average annual returns of 5-7% per annum (after fees) over the life of the Fund
Target Investment	Primarily in Sukuk and other fixed income Shariah compliant assets
Minimum Subscription	USD 10,000; any subsequent investments in multiples of USD 1000
Base Currency	US Dollars
Target Investors	Professional Clients only as defined by DFSA rules. This may include, amongst others, high net worth individuals, institutions, and sophisticated investors.
NAV Calculation	Weekly by Deutsche Bank
Subscription Fee	2% flat of the subscription amount
Management Fee	0.5% p.a. of the Fund's Net Asset Value at each valuation date and payable quarterly
Performance Fee	Nil
Lock-in- Period	3 months
Redemption Fee	Nil
Fund Investment Guideline	<ul style="list-style-type: none"> ■ Up to 30% of the investments of the Fund may be made outside of the MENA and South Asia regions ■ Up to 30% of the investments of the Fund may be privately placed in fixed income securities ■ There will be no credit rating restriction in respect of any investment of the Fund
Members of the Shariah Supervisory Board of Mashreq Al-Islami Income Fund	<p>S heikh Abdalla Bin Suliman Al-Manei – Chairman Sheikh Nizam Yaqouby – Executive Member Sheikh Dr. Mohamed Al-Gari – Member</p>
Investment Manager & Operator	Mashreq Capital (DIFC) Ltd.
Fund Custodian, Administrator & Registrar	Deutsche Bank
Fund Auditor	Deloitte & Touche
Placement Agent	Mashreq Al-Islami